

<b>Commercial Recordings Filing Statistics</b>				
<b>Fiscal Year-to-Date Through May 2019</b>				
<b>New Entity Formations</b>				
	<b>YTD 5/31/18</b>	<b>YTD 5/31/19</b>	<b>Difference</b>	<b>% Change</b>
<b>Limited Liability Companies</b>	38,901	37,995	-906	-2.3%
<b>Corporations</b>	8,374	7,709	-665	-7.9%
<b>Other Entities</b>	1,663	1,758	95	5.7%
<b>Total</b>	<b>48,938</b>	<b>47,462</b>	<b>-1,476</b>	<b>-3.1%</b>
<b>Initial/Annual List of Officers</b>				
	<b>YTD 5/31/18</b>	<b>YTD 5/31/19</b>	<b>Difference</b>	<b>% Change</b>
<b>Initial Lists</b>	51,230	48,622	-2,608	-5.1%
<b>Annual Lists</b>	275,583	279,549	3,966	1.4%
<b>Total</b>	<b>326,813</b>	<b>328,171</b>	<b>1,358</b>	<b>0.4%</b>
<b>State Business Licenses</b>				
<b>Title 7*</b>				
	<b>YTD 5/31/18</b>	<b>YTD 5/31/19</b>	<b>Difference</b>	<b>% Change</b>
<b>LLCs and Other Entities**</b>	206,073	211,241	5,168	2.5%
<b>Corporations</b>	89,728	85,243	-4,485	-5.0%
<b>Total</b>	<b>295,801</b>	<b>296,484</b>	<b>683</b>	<b>0.2%</b>
<b>Non-title 7 (Sole Proprietors and Partnerships)</b>				
	<b>YTD 5/31/18</b>	<b>YTD 5/31/19</b>	<b>Difference</b>	<b>% Change</b>
<b>New</b>	24,614	33,005	8,391	34.1%
<b>Renew</b>	30,114	36,890	6,776	22.5%
<b>Total</b>	<b>54,728</b>	<b>69,895</b>	<b>15,167</b>	<b>27.7%</b>
<b>Active Entities</b>				
<b>Active Title 7 Entities</b>				
	<b>YTD 5/31/18</b>	<b>YTD 5/31/19</b>	<b>Difference</b>	<b>% Change</b>
<b>Limited Liability Companies</b>	195,380	208,372	12,992	6.6%
<b>Corporations</b>	93,347	91,619	-1,728	-1.9%
<b>Other Entities</b>	10,747	10,338	-409	-3.8%
<b>Total</b>	<b>299,474</b>	<b>310,329</b>	<b>10,855</b>	<b>3.6%</b>
<b>Active Non-Title 7</b>				
	<b>YTD 5/31/18</b>	<b>YTD 5/31/19</b>	<b>Difference</b>	<b>% Change</b>
<b>Sole Proprietors</b>	62,135	79,536	17,401	28.0%
<b>General Partnerships</b>	2,572	3,651	1,079	42.0%
<b>Other</b>	353	843	490	138.8%
<b>Total</b>	<b>65,060</b>	<b>84,030</b>	<b>18,970</b>	<b>29.2%</b>
<b>Active Title 7 &amp; Non-Title 7</b>				
<b>Total Active Entities</b>	<b>364,534</b>	<b>394,359</b>	<b>29,825</b>	<b>8.2%</b>
<p>* Notes: -State Business Licenses were not segregated by entity type until October, 2015. While the total number of Title 7 business licenses issued for each period is known, the number of corporation versus non-corporation business licenses issued was estimated using Annual and Initial list filing as a proxy.</p>				

\*\* YTD 2019 may lightly vary from the historical figures as the Office of the Nevada Secretary of State is upgrading its accounting/data collection systems and reports.