

**Commercial Recordings Filing Statistics
Fiscal Year-to-Date Through March 2018**

New Entity Formations				
	YTD 3/31/17	YTD 3/31/18	Difference	% Change
Limited Liability Companies	30,310	31,393	1,083	3.6%
Corporations	7,041	6,808	-233	-3.3%
Other Entities	1,909	1,327	-582	-30.5%
Total	39,260	39,528	268	0.7%

Initial/Annual List of Officers				
	YTD 3/31/17	YTD 3/31/18	Difference	% Change
Initial Lists	37,214	41,362	4,148	11.1%
Annual Lists	217,269	220,804	3,535	1.6%
Total	254,483	262,166	7,683	3.0%

State Business Licenses				
Title 7				
	YTD 3/31/17	YTD 3/31/18	Difference	% Change
LLCs and Other Entities*	153,716	165,217	11,501	7.5%
Corporations*	73,566	72,320	-1,246	-1.7%
Total	227,282	237,537	10,255	4.5%

Non-title 7 (Sole Proprietors and Partnerships)				
	YTD 3/31/17	YTD 3/31/18	Difference	% Change
New	15,030	19,008	3,978	26.5%
Renew	20,032	23,828	3,796	18.9%
Total	35,062	42,836	7,774	22.2%

Active Entities				
Active Title 7 Entities				
	YTD 3/31/17	YTD 3/31/18	Difference	% Change
Limited Liability Companies	183,996	195,947	11,951	6.5%
Corporations	97,684	94,801	-2,883	-3.0%
Other Entities	11,370	10,898	-472	-4.2%
Total	293,050	301,646	8,596	2.9%

Active Non-Title 7				
	YTD 3/31/17	YTD 3/31/18	Difference	% Change
Sole Proprietors	49,268	59,270	10,002	20.3%
General Partnerships	2,212	2,362	150	6.8%
Other	295	304	9	3.1%
Total	51,775	61,936	10,161	19.6%

Active Title 7 & Non-Title 7				
	YTD 3/31/17	YTD 3/31/18	Difference	% Change
Total Active Entities	344,825	363,582	18,757	5.4%

* Notes: -State Business Licenses were not segregated by entity type until October, 2015. While the total number of Title 7 business licenses issued for each period is known, the number of corporation versus non-corporation business licenses issued was estimated using Annual and Initial list filing as a proxy.