

**Commercial Recordings Filing Statistics  
Fiscal Year-to-Date Through December 2016**

<b>New Entity Formations</b>				
	<b>YTD 12/31/15</b>	<b>YTD 12/31/16</b>	<b>Difference</b>	<b>% Change</b>
Limited Liability Companies	20,063	19,276	-787	-3.9%
Corporations	5,090	4,511	-579	-11.4%
Other Entities	1,428	1,290	-138	-9.7%
<b>Total</b>	<b>26,581</b>	<b>25,077</b>	<b>-1,504</b>	<b>-6.0%</b>

<b>Initial/Annual List of Officers</b>				
	<b>YTD 12/31/15</b>	<b>YTD 12/31/16</b>	<b>Difference</b>	<b>% Change</b>
Initial Lists	24,261	24,460	199	0.8%
Annual Lists	134,571	139,567	4,996	3.7%
<b>Total</b>	<b>158,832</b>	<b>164,027</b>	<b>5,195</b>	<b>3.3%</b>

<b>State Business Licenses</b>				
<b>Title 7</b>				
	<b>YTD 12/31/15</b>	<b>YTD 12/31/16</b>	<b>Difference</b>	<b>% Change</b>
LLCs and Other Entities*	97,656	98,502	846	0.9%
Corporations*	46,102	47,411	1,309	2.8%
<b>Total</b>	<b>143,758</b>	<b>145,913</b>	<b>2,155</b>	<b>1.5%</b>

<b>Non-title 7 (Sole Proprietors and Partnerships)</b>				
	<b>YTD 12/31/15</b>	<b>YTD 12/31/16</b>	<b>Difference</b>	<b>% Change</b>
<b>New</b>	7,941	9,925	1,984	25.0%
<b>Renew</b>	10,243	11,895	1,652	16.1%
<b>Total</b>	<b>18,184</b>	<b>21,820</b>	<b>3,636</b>	<b>20.0%</b>

<b>Active Entities</b>				
<b>Active Title 7 Entities</b>				
	<b>YTD 12/31/15</b>	<b>YTD 12/31/16</b>	<b>Difference</b>	<b>% Change</b>
Limited Liability Companies	173,118	181,776	8,658	5.0%
Corporations	108,617	99,219	-9,398	-8.7%
Other Entities	12,433	11,585	-848	-6.8%
<b>Total</b>	<b>294,168</b>	<b>292,580</b>	<b>-1,588</b>	<b>-0.5%</b>

<b>Active Non-Title 7</b>				
	<b>YTD 12/31/15</b>	<b>YTD 12/31/16</b>	<b>Difference</b>	<b>% Change</b>
Sole Proprietors	41,642	47,852	6,210	14.9%
General Partnerships	2,018	2,159	141	7.0%
Other	217	288	71	32.7%
<b>Total</b>	<b>43,877</b>	<b>50,299</b>	<b>6,422</b>	<b>14.6%</b>

<b>Active Title 7 &amp; Non-Title 7</b>				
	<b>YTD 12/31/15</b>	<b>YTD 12/31/16</b>	<b>Difference</b>	<b>% Change</b>
<b>Total Active Entities</b>	<b>338,045</b>	<b>342,879</b>	<b>4,834</b>	<b>1.4%</b>

\* Notes: -State Business Licenses were not segregated by entity type until October, 2015. While the total number of Title 7 business licenses issued for each period is known, the number of corporation versus non-corporation business licenses issued was estimated using Annual and Initial list filing as a proxy.