

<b>Commercial Recordings Filing Statistics</b>				
<b>Fiscal Year-to-Date through February 2016</b>				
<b>New Entity Formations</b>				
	<b>YTD 2/28/15</b>	<b>YTD 2/29/16</b>	<b>Difference</b>	<b>% Change</b>
Limited Liability Companies	25,831	26,854	1,023	4.0%
Corporations	10,751	6,838	-3,913	-36.4%
Other Entities	1,957	1,890	-67	-3.4%
<b>Total</b>	<b>38,539</b>	<b>35,582</b>	<b>-2,957</b>	<b>-7.7%</b>
<b>Initial/Annual Lists of Officers</b>				
	<b>YTD 2/28/15</b>	<b>YTD 2/29/16</b>	<b>Difference</b>	<b>% Change</b>
Initial Lists	36,532	33,074	-3,458	-9.5%
Annual Lists	186,368	184,473	-1,895	-1.0%
<b>Total</b>	<b>222,900</b>	<b>217,547</b>	<b>-5,353</b>	<b>-2.4%</b>
<b>State Business Licenses</b>				
<b>Title 7</b>				
	<b>YTD 2/28/15</b>	<b>YTD 2/29/16</b>	<b>Difference</b>	<b>% Change</b>
LLCs and Other Entities*	128,477	131,707	3,230	2.5%
Corporations*	76,711	65,747	-10,964	-14.3%
<b>Total</b>	<b>205,188</b>	<b>197,454</b>	<b>-7,734</b>	<b>-3.8%</b>
<b>Non-Title 7 (Sole Proprietors and Partnerships)</b>				
	<b>YTD 2/28/15</b>	<b>YTD 2/29/16</b>	<b>Difference</b>	<b>% Change</b>
New	8,050	10,775	2,725	33.9%
Renew	12,442	14,823	2,381	19.1%
<b>Total</b>	<b>20,492</b>	<b>25,598</b>	<b>5,106</b>	<b>24.9%</b>
<b>Title 7 and Non-Title 7</b>				
<b>Total Business Licenses</b>	<b>225,680</b>	<b>223,052</b>	<b>-2,628</b>	<b>-1.2%</b>
<b>Active Entities</b>				
<b>Active Title 7 Entities</b>				
	<b>YTD 2/28/15</b>	<b>YTD 2/29/16</b>	<b>Difference</b>	<b>% Change</b>
Limited Liability Companies	166,802	172,973	6,171	3.7%
Corporations	130,168	120,724	-9,444	-7.3%
Other Entities	12,894	12,172	-722	-5.6%
<b>Total</b>	<b>309,864</b>	<b>305,869</b>	<b>-3,995</b>	<b>-1.3%</b>
<b>Active Non-Title 7</b>				
	<b>YTD 2/28/15</b>	<b>YTD 2/29/16</b>	<b>Difference</b>	<b>% Change</b>
Sole Proprietors	39,000	42,918	3,918	10.0%
General Partnerships	2,056	2,091	35	1.7%
Other	217	250	33	15.2%
<b>Total</b>	<b>41,273</b>	<b>45,259</b>	<b>3,986</b>	<b>9.7%</b>
<b>Active Title 7 and Non-Title 7</b>				
<b>Total Active Entities</b>	<b>351,137</b>	<b>351,128</b>	<b>-9</b>	<b>0.0%</b>
Notes: * - State Business Licenses were not segregated by entity type until October, 2015. While the total number of Title 7 business licenses issued for each period is known, the number of corporation versus non-corporation business licenses issued was estimated using Annual and Initial list filings as a proxy.				