NEVADA SECRETARY OF STATE
ROSS MILLER

Quarterly Business Report

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Dear Business Leader:

Good business managers recognize a situation that needs to be immediately addressed because it's impacting the bottom line and then they do whatever it takes to fix it. The same holds true in good government administration. In our last report , I told you that we recognized our customer service wasn't at the level you deserve and we were focused on addressing it. I'm pleased to report that, as a result, we have reduced the processing backlog in our Commercial Recordings by as much as 96%.

We were able to cut processing times down from several weeks to just two or three days. We did this by convincing the legislature that some previously eliminated staff positions had to be reinstated, making some significant operational changes, and placing new emphasis on the value of filing documents online. We appreciate your patience during this period and continue, as always, to look for new and better ways to serve our business customers. For example, we are finishing development and testing on a new online service for filing articles of incorporation that will be available mid-November.

SOS staff and the vendor are working diligently in order to deliver the next phase of the Nevada Business Portal early next spring. We recently held some user experience sessions to gather feedback from business customers. Initial reaction has been positive, and we hope in the next month to provide you with greater detail about the functions of the portal.

Also in the last quarter, we successfully launched the new online voter registration pilot program in Clark County, where 72% of the population lives. Nevada becomes only the ninth state to offer the security and convenience of online voter registration.

Thanks for taking a few minutes to catch up on the news from your Office of Secretary of State.

Online Services Update

ONLINE ARTICLES OF INCORCORPORATION

New domestic corporations and LLCs will soon be able to file their articles of incorporation/organization online. Online articles will be filed at www.nvsos.gov until the Nevada Business Portal is launched in the spring. Basic filings submitted by business customers and registered agents will be processed immediately. Those requiring a separate Registered Agent Acceptance or regulatory authorization may require additional review before completion, but will still be quickly processed. All certificates and copies will be provided back to the customer electronically.

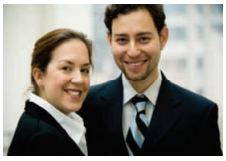
NEVADA BUSINESS PORTAL

The Nevada Business Portal development team is on the fast track for a 2nd quarter 2011 launch. The team has already gotten feedback from several potential users on some site navigation options and will continue to refine the useability of the site so that it provides maximum ease and convenience for our business customers (see more inside).

STATE BUSINESS LICENSE

New State Business License Applications and Renewal Forms may be found at www.nvsos.gov under the State Business License link in the Business Center. These forms are for Sole Proprietors, General Partnerships or other businesses not required to organize pursuant to Title 7 of the Nevada Revised Statutes. Corporations, LLCs and other entities required to file an Annual List of Officers do not use these forms, but apply for their State Business License with their Annual List.

Nevada Business Portal Overview – ***Phase 1***



Business Customers want to start a new business

Access online NV Business Portal

Marketing:

•Marketing Effort Raises Awareness of Benefits of Incorporating in NV

Portal Guides the Customer

Phase 1 Portal Benefits:

- Simplifies steps for Business Customers to start a business in Nevada.
- Streamlines processes and systems to reduce costs for Secretary of State's Office (SOS) and Taxation in Phase 1.
- Builds the foundation for future Phase integrations for municipal business licenses, Modified Business Tax, and other citizen-centric improvements.

1. Create a Portal Profile
2. File Articles and Initial List (SOS)
3. Register for State Business License (SOS)
4. Register for Sales & Use Tax Permit and Bond Required, if required (Tax)
5. Checkout with One Payment for All Services Across Agencies
6. Allow Business Customer to Opt-In for Auto-Renewal of Annual List and State Business License Renewal (SOS)
7. Inline Links to Next Steps

More News from

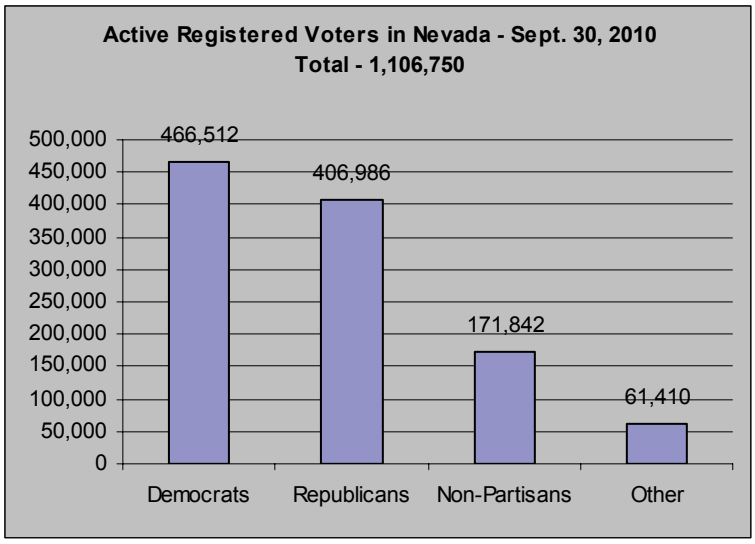
Commercial Recordings

Secretary of State Ross Miller is currently developing a process for the reporting and investigation of business entities that are conducting business in Nevada without maintaining a State Business License.

Unless exempted by statute, every person or entity conducting business in the state of Nevada must maintain a State Business License. In addition to the State Business License, foreign corporations, limited liability companies (LLC,) and other entities created under Title 7 of the Nevada Revised Statutes and those purporting to be a Nevada corporations LLCs, limited partnerships, etc. are required to file their qualification or organizational documents with the Secretary of State. Those businesses that do not comply with these basic registration requirements may be liable to the state for up to $10,000. "We want to make sure that all those conducting business in Nevada have filed their organizational or qualification documents with our office and have complied with the State Business License statutes. This is only fair to those who have complied and will level the playing field."

If you are aware of any person or entity conducting business in Nevada that is not properly organized or that has not complied with the State Business License requirements, please forward that information to Secretary of State Ross Miller, Commercial Recordings Division, 202 N. Carson Street, Carson City, NV 89701. You can also email a complaint to sosmail@sos.nv.gov.

News from the
Elections Division



News from the
Securities Division

Secretary of State Miller is urging Nevadans who are considering financial investments to use a new online tool to check out their professional adviser before they invest. Investment advisers work for money management, financial planning, and other investment firms. More than 3,000 investment advisers are licensed in Nevada. Information available on the new Investment Adviser Public Disclosure website includes customer complaints, disclosure of any illegal activity, professional qualifications, and employment history associated with each investment adviser.

News from the Notary Department

Visit www.nvsos.gov to view the schedule for Notary training classes throughout the state.
Click on "Notary" under the Licensing Center.

Secretary of State Issues Biennial Report

The Secretary of State's Office operates in a manner that is accountable and transparent to its constituents. Secretary Miller's FY09/10 Biennial Report and past editions of the Quarterly Business Report can be found at www.nvsos.gov.

Register to Vote by Mail -Closed

Deadline to Register to Vote in Person - Oct. 12 at 9:00pm

Deadline to Request Absent Ballot - Oct. 26

Early Voting - Oct. 16 - Oct. 29

Voters will find everything they need to know about the electoral process under the Election Center at www.nvsos.gov. Individuals are encouraged to check their voter registration status by using the voter look-up tool called **My Voter File** on the our website. My Voter File tells voters if they're registered at their current address, where they go to vote on Election Day, and who represents them in state and federal offices. The newest feature allows uniformed and civilian overseas voters to check if their marked absentee ballot has been received by their county election official.

A complete list of early voting locations can be found under the Election Center at www.nvsos.gov.

Secretary Miller launches online voter registration at a rally on the UNLV campus. He partnered with the UFC to encourage young people to register. UFC champions Frank Mir and Roy Nelson (pictured) participated in the rally.